

STEWARDING YOUR LEGACY

Sharing & Growing Your Gifts

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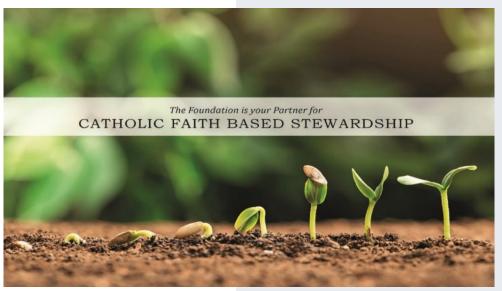
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How Endowments support Catholic Education

Endowments play a pivotal role in supporting our Catholic schools and students throughout the Diocese of Raleigh. These financial resources provide a stable and lasting source of funding that helps ensure the continued operation and growth of our educational institutions. By establishing endowments, individuals and families can contribute to the long-term sustainability of Catholic schools.

Amongst the endowment portfolio that The Foundation oversees are approximately 46 school related endowments. Many of these contribute to tuition assistance programs, enabling students from diverse socioeconomic backgrounds to access a quality Catholic education. This support is especially vital in promoting inclusivity within our community. Additionally, endowments often aid in funding faculty and staff development, ensuring that our educators have the necessary resources to continue to provide a high standard of teaching.

We are also fortunate in our Diocese to have many of these endowment funds established to facilitate the expansion of academic and Faith filled programs, extracurricular activities, and technological advancements - enriching students' overall learning experiences. Operating costs, facilities management, and capital projects are also supported in many of our schools.

The Foundation works with parishes, schools, and individual donors to create and grow all endowments under our management, including those listed below which specifically help to fund educational priorities throughout the Diocese of Raleigh.

Please visit our site <u>here</u> to learn about the Endowments mentioned below:

Rite of Candidacy

On Thursday August 10, Bishop Luis Rafael Zarama celebrated a mass of candidacy at St. Michael the Archangel, Cary, for Benjamin Joseph Megiddo Albanese.

The Admission to Candidacy rite offered Benjamin the opportunity to publicly express his intention to receive ordination as a Deacon, and later as a Priest. In this way, Benjamin was admitted into the ranks of candidate for the Diaconate. Enrollment as a candidate is the first official recognition of the positive signs of the vocation to the diaconate, which must be confirmed in the subsequent years of formation.

Please join us to pray for Benjamin as he continues with his journey toward ordination for the ministry of the church.

Please click here to learn more about our Seminarians and how The Foundation works to support their formation through the Seminarian Partnership Program.

Diocesan Schools with Endowment Support

Annunciation School, Havelock

Tuition assistance

Cardinal Gibbons High School, Raleigh

- > Tuition assistance
- Special needs tutoring & programs
- > Teacher recognition and resources

Cathedral School, Raleigh

- Maintenance & Capital repairs
- > Tuition assistance, incl. minorities
- Enhancement of ministries & Faith formation programs

Immaculata Catholic School, Durham

- ➤ Tuition assistance & tutoring for special needs students Our Lady of Lourdes Catholic School, Raleigh
 - > Creation & enhancement of education and activities
 - Help fund operating and capital expenses.

Our Lady of Perpetual Help School, Rocky Mount

- Tuition assistance
- St. Andrew Early Childhood Center,
 - > Tuition assistance
- St. Ann Catholic School, Fayetteville
 - > Tuition assistance & scholarships
- St. Bernadette Parish, Fuquay-Varina
 - > Tertiary tuition assistance for parish member
- St. Catherine of Siena Catholic School, Wake Forest
 - > Tuition assistance
- St. Egbert Catholic School, Morehead City
 - Teacher salaries, Operating Budget, purchase of books & educational materials
- St. Elizabeth Ann Seton Parish, Fayetteville
 - Tertiary tuition assistance for parish member
- St. Francis of Assisi Preschool, Raleigh
 - > Tuition assistance incl. for disadvantaged
- St. Mark Catholic School, Wilmington
 - > Capital Fund, Tuition assistance, and School resources
- St. Mary Catholic School, Goldsboro
 - > General support
- St. Mary Magdalene Catholic School, Apex
 - > Tuition assistance
- St. Michael the Archangel Catholic School, Cary
 - General Operations
- St. Patrick Catholic School, Fayetteville
 - Tuition assistance, Teacher and support staff wages, and capital improvements
- St. Paul Catholic School, New Bern
 - Tuition assistance and award, Teacher salaries, academic program expansion, and facility expenses
- St. Peter Catholic School, Greenville
 - Tuition assistance, Teacher salaries, academic program expansion, and facility expenses
- St. Raphael Catholic School, Raleigh
 - > Tuition assistance incl. minorities
- St. Raphael Preschool, Raleigh
 - > Tuition assistance and general support
- St. Thomas More Catholic School, Chapel Hill
- > Tuition assistance, Teacher salaries, and Facilities improvement The Franciscan School, Raleigh
 - Tuition assistance incl. minorities

Faith and Education

Carol and her late husband Sean always credited their Catholic education as an integral



part of nurturing faith in their lives. The strong foundation that a Catholic upbringing provided for their own faith and education led them to establish an endowment to pay it forward to younger generations who might not be able to afford it otherwise. By acknowledging the importance of a child's growth in their faith being paralleled with every other subject they learn in school allows faith to "be a part of our lives always and not compartmentalized."

The Foundation helped Carol extend the future legacy of her and her husband, while also fulfilling her wish to help Catholic students of tomorrow and today.

Please <u>visit our website</u> to watch Carol's story and to <u>learn how others</u> have helped build their Legacy through endowments.

Lord, teach us to be kind in heart, so that love, grace, and charity flow forth like a river. Give us a generosity that reflects your own, through Christ, our lord, Amen.

Please contact our office on 919-568-1065 should you have any questions surrounding starting a Legacy gift of your own or concerning how to contribute to an already established endowment.

DON'T FORGET TO FOLLOW US ON OUR SOCIAL MEDIA PLATFORMS – LINKS ARE BELOW!

