

STEWARDING YOUR LEGACY

Sharing & Growing Your Gifts

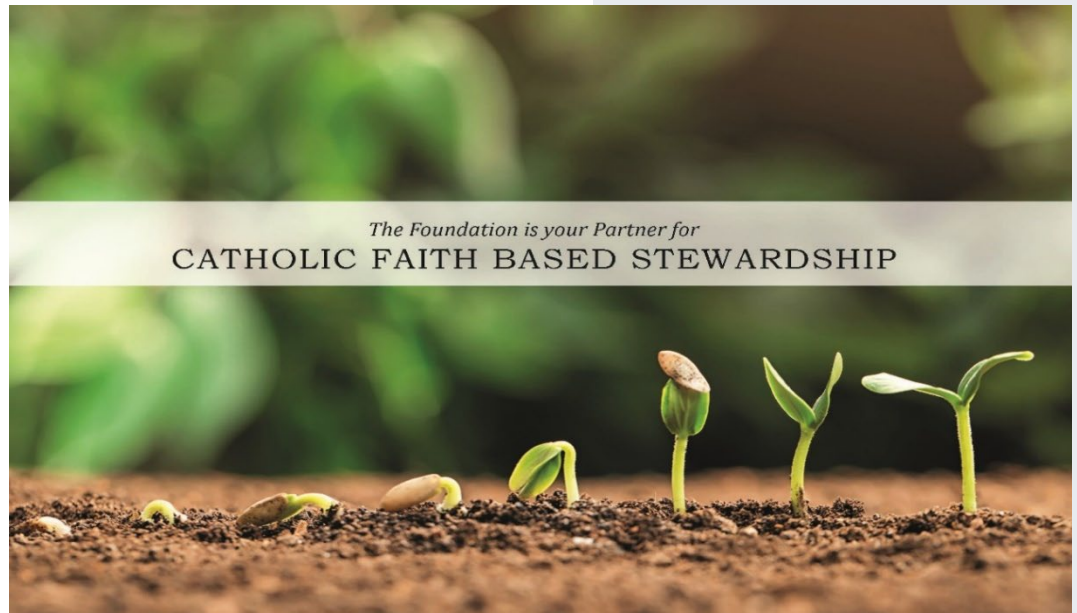
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Stewarding Your Legacy through a Planned Giving Strategy

A well-planned, intentional strategy for your giving can make all the difference. At *The Foundation of the Diocese of Raleigh*, our primary purpose is to help generous people like you create a giving strategy based on the tenets of our Catholic Faith. Centuries old tenants, ever ancient, ever new, that empower you to be more faithful, generous, and purposeful about your giving.

While Planned Giving might be intimidating, it doesn't need to be complicated. It is not limited by your current wealth. If you want to give with more impact, cultivate unity in your family, and leave a legacy of generosity, to your Parish, the Diocese, or a Ministry, let's start a conversation.

Planned Giving Specialist *Ryan Flood, CAP, FCEP* is available to work with you to determine which path is right for you. This could be via an Outright Gift, a Life Income Gift, or a Future Gift, that will enable you as the donor to use your assets.

WAYS TO GIVE

- **Outright Gifts** - IRA/Qualified Charitable Distribution (QCD),
- Stock or Securities Transfer.
- **Life Income Gifts:** Charitable Gift Annuity,
- Charitable Lead Trust, Charitable Remainder Trust.
- **Future Gifts** - Charitable Bequest,
- Charitable Life Insurance Policy,
- Real Estate.

2023 TAX CHANGES TO ENHANCE YOUR CHARITABLE GIVING

It is important to work with your financial advisors as laws surrounding charitable giving can and do change. There are 3 key provisions of the new SECURE 2.0 Act that may affect your philanthropic efforts:

1. Taxpayers may now make a **one-time gift** of \$50,000 QCD transfer to a Charitable Remainder Trust (CRT), or other split-interest gifts such as a Charitable Gift Annuity (CGA). These components of the new law are called "Legacy IRA" provisions. *Note that this \$50,000 transfer MUST occur in the same tax year & can be broken into smaller amounts.*
2. The Required Minimum Distribution (RMD) age has increased from 72 to 73. This age will increase to 75 in 2033. *Note that the age for QCD eligibility is still 70 ½ and Donor Advised Funds (DAF) are not eligible recipients of a QCD.*
3. The annual per-taxpayer QCD cap of \$100,000 is now slated to be indexed for inflation. This will allow taxpayers to give even more from their IRAs, directly to charity.

HOW CAN WE HELP YOU NAVIGATE THESE CHANGES?

The staff at The Foundation are happy to talk with you about how these changes can enhance your charitable giving plans. We know that your Catholic Faith is woven through the many milestones in your life, providing guidance, hope and strength steering you to establish your own *Legacy Giving*.

If you would like to learn more, talk with us about conducting an ***in-person Estate Planning Seminar*** at your parish. We will work with your parish to organize a suitable date.

Alternatively, we continue to hold quarterly ***online Webinars***, visit our website for more information! www.FoundationDOR.org . **The next Webinar will be held online on April 11, 2023.**



While they had always given their time, Brug & Howie Jung often wondered about other forms of giving. They had heard about Planned Giving but they had assumed it was only for the wealthy, and they really didn't know where to begin.

Then the Jungs learned that *The Foundation of The Diocese of Raleigh* is a resource that is available to anyone who wants to practice stewardship and leave a planned gift to support the on-going work of the Diocesan Ministries, including Parishes, Schools, and other areas of need.

With the help of The Foundation, and confident in the values of Cardinal Gibbons, they recently established the *Brug and Howie Jung Endowment Fund*, providing tuition assistance to students at Cardinal Gibbons.

[Click here to watch our interview with Brug & Howie.](#)

*"Each one must give as he has decided in his heart,
Not reluctantly, nor under compulsion, for God loves a cheerful giver."*

2 Corinthians 9:7

DON'T FORGET TO FOLLOW US ON OUR SOCIAL MEDIA PLATFORMS – LINKS ARE BELOW!

